

Economics BPhil or BSGS

Overview

In broad terms, economics is the study of mankind's efforts to obtain the goods and services required for survival, for reasonable comfort and, when possible, for affluence. It thus concerns itself with all the problems associated with society's struggle to survive and prosper in a world possessing limited productive resources coupled with seemingly unlimited human desires. Business administration shares with the discipline of economics some of the same conceptual concerns, but its focus is on the business firm and its well-being. Economics is a social science focusing on the economic well-being of society.

The completion of a major in economics will not create a professional economist, but it will provide the general background necessary for graduate study in the field and for a wide variety of jobs which necessitate analysis.

Job Outlook

See <http://www.bls.gov/oco/ocos055.htm> for more information.

Compensation

See <http://www.bls.gov/oco/ocos055.htm> for more information.

Career Options/Tracks

Potential career options include: economists; accountants and auditors; actuaries; budget analysts; financial analysts and personal financial advisors; financial managers; insurance underwriters; loan officers; and purchasing managers, buyers, and purchasing agents. Other occupations involved in market research and data collection are management analysts and market and survey researchers.

Advanced Education Options

Economics majors may continue their education with enrollment in law school or graduate programs in economics or business administration. It is also appropriate preparation for programs in urban affairs, public administration or international relations. Economics majors seeking employment immediately after college generally choose jobs in management, insurance, real estate, financial analysis, computing systems, consulting, banking, sales and public administration. Course work in quantitative areas enhances job opportunities for economic majors.

Sample Job Titles

*financial analyst	*credit analyst
*marketing manager	*controller
*management trainee	*trust officer
*economist	*market researcher
*economic analyst	
*managing consultant	
*trade specialist	
*investment banker	

Some Employers of Economics Majors

- *state/federal government
- *colleges/universities
- *banks/financial institutions
- *international organizations
- *insurance companies

- *trade/labor organizations
- *business & industry
- *market research houses
- *analysis/forecasting companies

Other Sources of Information

National Association for Business Economists

<http://www.nabe.com>

American Economic Association

<http://www.aeaweb.org>

Econ Jobs

<http://www.econjobs.com>

Economics Bulletin

<http://www.economicsbulletin.com>

Institute for International Economics

<http://www.iie.com>

National Council on Economic Education

<http://www.ncee.net/>

JOE - Job Openings for Economists

<http://www.aeaweb.org/joe/>

The Riley Guide

<http://www.rileyguide.com>